

Northacre on board to develop New Scotland Yard

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Luxury residential developer Northacre has confirmed that it will be development manager at the New Scotland Yard site in London.

Planning approval will be sought by owners BL Development, which is owned by the Abu Dhabi Financial Group (ADFG), for a mixed use scheme at the site, being named 10 Broadway.



ADFG bought the building, headquarters for the Metropolitan Police, for £370m in December. The Middle Eastern investor is a major shareholder in Northacre.

Niccolo Barattieri di San Pietro, chief executive of Northacre, said: "10 Broadway's enviable location, and far reaching views, coupled with Northacre's track record of delivering unparalleled developments will ensure this will be the leading high-end mix-use development in prime central London."